



# Paul L Pretlove

Managing Director



## Qualifications

- FCCA – Fellow of the Association of Chartered Certified Accountants
- FABRP – Fellow of the Association of Business Recovery Professionals
- FIPA – Fellow of the Insolvency Practitioners association
- Insolvency Practitioner licensed in the UK and the BVI

## Paul Pretlove

Managing Director  
British Virgin Islands



## Experience & Responsibilities

- Paul applies his offshore asset-tracing and fraud investigation experience to assist stakeholders in achieving financial recovery through formal insolvency appointments and complex cross-border litigation. During almost 25 years in the insolvency profession in the BVI, the Cayman Islands and the United Kingdom, he has overseen the tracing and recovery of assets from the United States, Hong Kong, mainland China, Singapore, Panama, Russia, Dubai, and Switzerland.
- Paul's main current and previous appointments include:
  - Joint Interim Receiver of the treasury assets of Hector DAO including over US\$10m in value of crypto assets following a failed attempt to distribute the treasury to tokenholders. The appointment includes the power to effect a distribution to over 3,600 wallets as part of a collective liquidation process. The Receivers are undertaking investigations into the hack / exploit of the former failed distribution process, which resulted in a hacker compromising the redemption contract and stealing 2.7m USDC from the treasury.
  - Joint Liquidator of Three Arrows Fund, Ltd – feeder fund of Three Arrows Capital, Ltd. with over US\$3bn in creditor claims in value across the group. There were over 120 investors in its Starry Night, DeFiance, Class B and Warbler share classes and the liquidators have performed significant work understanding issues related to the constitutional documents and its investments in NFTs, SAFEs and SAFTs.
  - Joint Liquidator of BRB of Amfeix with reported investor losses of several hundred million £s from its purported activities as a crypto exchange.
  - A decentralised cross-chain bridge protocol was hacked for US\$2.4m. The hackers utilised a privacy mixer, Tornado Cash, to layer their ill-gotten gains and obscure their identity. Interpath was provided with the compromised wallet addresses and through our deep knowledge of crypto assets and on chain transactions we utilised bespoke software to successfully trace the ill-gotten crypto. Our investigative report supported litigation resulting in a settlement with the hacker to return the majority of the stolen crypto assets.
  - Liquidator of a BVI registered and regulated foreign currency trading company with operations in the United Arab Emirates, which became embroiled in a multi-million dollar fraud with thousands of victims. This appointment was the first time a BVI court appointed liquidator had been recognised in both the Dubai International Financial Centre Courts and in the Emirate of Dubai.



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Managing Director




## Experience & Responsibilities (cont'd)

- Joint Liquidator of two BVI registered Bernard Madoff feeder funds, pursuing extensive and complex cross-border litigation on behalf of investors that suffered multibillion-dollar losses. Achieved settlement recovering hundreds of millions of dollars for victims. Served as Receiver of the shares of 3 British Virgin Islands registered holding companies for a block of approximately 180 flats in Battersea, London, effecting control through directorship appointments.
- Served as Receiver of a British Virgin Islands registered holding company for a shopping centre in Germany, effecting control and an ultimate multi-million dollar sale through a directorship appointment.
- Served (via director services company) as director of British Virgin Islands registered special purpose vehicles to hold debt and pursue claims against a high profile fashion financier resulting in his personal bankruptcy in the United Kingdom.
- Served (via Kalo's director services company) as a director of British Virgin Islands and Delaware registered companies in support of restructuring efforts of an offshore oil business and construction contractor in Brazil affected by the Petrobras corruption scandal.
- Served as the first 'soft touch' Provisional Liquidator in the British Virgin Islands in respect of 11 British Virgin Islands companies in support of a wider and successful cross border restructuring of over \$600m in secured notes for one of the world's leading offshore and onshore oil and gas drilling businesses.
- Served as joint liquidator of two British Virgin Islands registered Madoff feeder funds, pursuing extensive and complex cross-border litigation on behalf of investors that suffered multibillion-dollar losses. Achieved settlement recovering hundreds of millions of dollars for victims.
- Served as Receiver of a St Lucian registered company with a significant claim in the Madoff estate, which was disputed. Achieved the most favourable settlement with the Madoff Trustee to date including a discount on the repayment of 2 year withdrawals recovering tens of millions of dollars for creditors.
- Liquidated the corporate offshore vehicle for a hedge fund requiring litigation against the fund manager; scheme of arrangement applied to alter the permissible method of distribution due to a disputed net asset value.
- Led investigations into a transfer of proceeds of crime to Mauritius; bankruptcy of the convicted fraudster resulted in a multi-million pound recovery for the bank.
- Liquidated the treasury function of a multinational milk and dairy producer headquartered in Italy with losses of more than \$10 billion.
- Served as Liquidator of a large group of British Virgin Islands registered companies holding significant property and other assets in respect of the group's development of luxury resorts in Spain, Italy, Malta, Dubai and Jamaica.
- Served as Liquidator of the Antiguan registered and based bank owned by Stanford Financial Group and central to the Ponzi scheme run by Allen Stanford.
- Served as Receiver of a British Virgin Islands Trust with a significant holding in a Ukrainian national chain of gasoline stations and convenience stores.
- Served as Receiver and Liquidator of 2 British Virgin Islands registered companies with a significant holding in a leading Russian private online retailer.

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